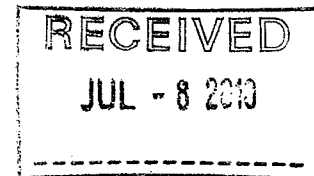




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JUL 05 2010



Mr. Doug Reycraft
Chair
Municipal Employer Pension Centre of Ontario
200 University Avenue, Suite 801
Toronto, Ontario
M5H 3C6

Dear Mr. Reycraft:

Thank you for your letter regarding Bill 236, the *Pension Benefits Amendment Act, 2009*. I apologize for the delay in responding.

As you are no doubt aware, the Standing Committee on Finance and Economic Affairs held public hearings regarding Bill 236 on April 1, 2010. The Municipal Employer Pension Centre of Ontario (MEPCO) made its views known directly to the Clerk of the Standing Committee and the OMERS Administration and Sponsors Corporations made a joint presentation to the Committee.

I understand that, on the recommendation of the Standing Committee, the Bill approved by the Legislature on May 5, 2010, was not amended to incorporate the MEPCO recommendation. At the same time, I am informed that the asset transfer and the pension advisory committee provisions in the Bill were amended by the Committee to accommodate the special attributes of jointly sponsored pension plans.

Thank you again for writing.

Sincerely,

A handwritten signature in black ink, appearing to read "Dwight Duncan", written over a horizontal line.

Dwight Duncan
Minister

cc: Lillian
Pat
Monika
Bruce
Andrea
Nancy